

# LESTER FEED & GRAIN 2020-2021 GRAIN POLICIES

## GMO CORN

## NON-GMO CORN

## GMO SOYBEANS

## NON-GMO SOYBEANS

## ORGANIC SOYBEANS

|  |   |  |   |  |  |
|--|---|--|---|--|--|
| <b><u>MOISTURE SCALE</u></b>                     | 3.5 CENTS / POINT DRYING CHARGE<br>ALL CORN IS DRIED TO 15%<br>CORN 18% AND UNDER WILL BE AVERAGED<br>CORN 18.1% AND HIGHER WILL STAND ALONE<br>1.50% SHRINK FACTOR / POINT / BUSHEL  | 3.5 CENTS / POINT DRYING CHARGE<br>ALL CORN IS DRIED TO 15%<br>CORN 18% AND UNDER WILL BE AVERAGED<br>CORN 18.1% AND HIGHER WILL STAND ALONE<br>1.50% SHRINK FACTOR / POINT / BUSHEL     | 3% SHRINK FOR EACH 1% OVER 13% UP TO 15%<br>5% SHRINK FOR EACH 1% OVER 15% SHRINK<br>WILL BE DEDUCTED FROM THE TOTAL WEIGHT<br>14% AND UNDER WILL BE AVERAGED 14.1%<br>AND OVER WILL BE SUBJECT TO REJECTION                        | 3% SHRINK FOR EACH 1% OVER 13% UP TO 15%<br>5% SHRINK FOR EACH 1% OVER 15% SHRINK<br>WILL BE DEDUCTED FROM THE TOTAL WEIGHT<br>14% AND UNDER WILL BE AVERAGED 14.1%<br>AND OVER WILL BE SUBJECT TO REJECTION | 3% SHRINK FOR EACH 1% OVER 13% UP TO 15%<br>5% SHRINK FOR EACH 1% OVER 15% SHRINK<br>WILL BE DEDUCTED FROM THE TOTAL WEIGHT<br>14% AND UNDER WILL BE AVERAGED 14.1%<br>AND OVER WILL BE SUBJECT TO REJECTION |
| <b><u>TEST WEIGHT SCALE</u></b>                  | 53.9 - 52.0 LBS. = 1 CENT / BUSHEL / LBS.<br>51.9 - 50.0 LBS. = 2.0 CENTS / BUSHEL / LBS.<br>49.9 - 48.0 LBS. = 4.0 CENTS / BUSHEL / LBS.<br>UNDER 47.9 LBS. = 5.0 CENTS / BUSHEL / LBS.  | 53.9 - 52.0 LBS. = 1 CENT / BUSHEL / LBS.<br>51.9 - 50.0 LBS. = 2.0 CENTS / BUSHEL / LBS.<br>49.9 - 48.0 LBS. = 4.0 CENTS / BUSHEL / LBS.<br>UNDER 47.9 LBS. = 5.0 CENTS / BUSHEL / LBS. | 1/2 CENT / BUSHEL / LBS. UNDER 53 LBS.  | 1/2 CENT / BUSHEL / LBS. UNDER 53 LBS.   | 1/2 CENT / BUSHEL / LBS. UNDER 53 LBS.   |
| <b><u>F.M. SCALE</u></b>                         | 3% - 5% = 2.0 CENTS / BUSHEL EACH 1%<br>OVER 5.0% = 4.0 CENTS / BUSHEL EACH 1%<br>F.M. WILL BE AVERAGED   | 3% - 5% = 2.0 CENTS / BUSHEL EACH 1%<br>OVER 5.0% = 4.0 CENTS / BUSHEL EACH 1%<br>F.M. WILL BE AVERAGED  | OVER 1.0% IS DEDUCTED FROM TOTAL WEIGHT<br>F.M. WILL BE AVERAGED  | OVER 1.0% IS DEDUCTED FROM TOTAL WEIGHT<br>F.M. WILL BE AVERAGED   | OVER 2.0% IS DEDUCTED FROM TOTAL WEIGHT<br>F.M. WILL BE AVERAGED   |
| <b><u>SPLITS</u></b>                             |   |  |   |  | 20 CENTS / BUSHEL AT 10% SPLITS<br>2 CENTS / BUSHEL FOR EVERY 1% OVER 10%  |
| <b><u>DAMAGE SCALE</u></b>                       | 5.1% - 7.0% = 2 CENTS / BUSHEL EACH 1%<br>OVER 7% = 3 CENTS / BUSHEL EACH 1%<br>DAMAGED CORN WILL NOT BE AVERAGED   | 5.1% - 7.0% = 2 CENTS / BUSHEL EACH 1%<br>OVER 7% = 3 CENTS / BUSHEL EACH 1%<br>DAMAGED CORN WILL NOT BE AVERAGED  | OVER 2.0% = 2.0 CENTS / BUSHEL PER PERCENT  | OVER 2.0% = 2.0 CENTS / BUSHEL PER PERCENT   | OVER 2.0% = 2.0 CENTS / BUSHEL PER PERCENT   |
| <b><u>MUSTY-SOUR-BUGS</u></b>                    | 7 CENTS / BUSHEL  | 7 CENTS / BUSHEL   | 10 CENTS / BUSHEL   | 10 CENTS / BUSHEL  | 10 CENTS / BUSHEL  |
| <b><u>HANDLING CHARGE</u></b>                    | 10 CENTS / BUSHEL ON STORED OR COST PLUS<br>CONTRACT GRAIN TAKEN OUT OF LFG NOT AS A<br>FEED MIX OR CRACK CORN  | 10 CENTS / BUSHEL ON STORED OR COST PLUS<br>CONTRACT GRAIN TAKEN OUT OF LFG NOT AS A<br>FEED MIX OR CRACK CORN   | 10 CENTS / BUSHEL ON STORED OR COST PLUS<br>CONTRACT GRAIN TAKEN OUT OF LFG NOT AS A<br>FEED MIX  | 10 CENTS / BUSHEL ON STORED OR COST PLUS<br>CONTRACT GRAIN TAKEN OUT OF LFG NOT AS A<br>FEED MIX   | 12 CENTS / BUSHEL ON STORED OR CONTRACT<br>GRAIN TAKEN OUT OF LFG NOT AS EXTRUDED<br>SOYBEAN MEAL  |
| <b><u>GRAIN BANK</u></b>                         | 1st 30 DAYS FREE STORAGE<br>THEN 4 CENTS / BUSHEL / MONTH<br>AFTER 1 YEAR STORAGE WILL BE 5 CENTS<br>CORN WILL BE DRIED AND SHRUNK TO 15%<br>IF CORN IS SOLD A 20 CENT/BU FEE IS CHARGED.<br>MOISTURE WILL BE AVERAGED.   |  | 1st 30 DAYS FREE STORAGE<br>THEN 4 CENTS / BUSHEL / MONTH<br>AFTER 1 YEAR STORAGE WILL BE 5 CENTS<br>IF SOYBEANS ARE SOLD A 20 CENT/BU FEE<br>IS CHARGED. MOISTURE WILL BE AVERAGED.  | 1st 30 DAYS FREE STORAGE<br>THEN 4 CENTS / BUSHEL / MONTH<br>AFTER 1 YEAR STORAGE WILL BE 5 CENTS<br>IF SOYBEANS ARE SOLD A 20 CENT/BU FEE<br>IS CHARGED. MOISTURE WILL BE AVERAGED.                         | 1st 30 DAYS FREE STORAGE<br>THEN 6 CENTS / BUSHEL / MONTH<br>MOISTURE WILL BE AVERAGED.  |
| <b><u>WAREHOUSE RECEIPT</u></b>                  | 8 CENTS / BUSHEL FOR FIRST 30 DAYS,<br>7 CENTS / BUSHEL FOR NEXT 30 DAYS<br>5 CENTS / BUSHEL FOR NEXT 30 DAYS<br>AFTER 90 DAYS 4 CENTS / BUSHEL / MONTH<br>START OVER AGAIN WITH NORMAL<br>CHARGES. CORN WILL BE SHRUNK TO 15%                                    |  | 8 CENTS / BUSHEL FOR FIRST 30 DAYS,<br>7 CENTS / BUSHEL FOR NEXT 30 DAYS<br>5 CENTS / BUSHEL FOR NEXT 30 DAYS<br>AFTER 90 DAYS 4 CENTS / BUSHEL / MONTH<br>START OVER AGAIN WITH NORMAL<br>CHARGES. BEANS WILL BE SHRUNK TO 13%     |  |  |
| <b><u>PRICE LATER CHARGES</u></b>                | 6 CENTS / BUSHEL FOR FIRST 30 DAYS,<br>6 CENTS / BUSHEL FOR NEXT 30 DAYS<br>AFTER 60 DAYS THEN 3.5 CENTS / BUSHEL / MONTH<br>ANY BUSHELS ROLLED OVER INTO NEXT YEAR<br>START OVER WITH NORMAL CHARGES<br>CORN WILL BE SHRUNK TO 15%<br>CONTRACTS EXPIRE 9/17/2021 |  | 6 CENTS / BUSHEL FOR FIRST 30 DAYS,<br>6 CENTS / BUSHEL FOR NEXT 30 DAYS<br>AFTER 60 DAYS THEN 3.5 CENTS / BUSHEL / MONTH<br>ANY BUSHELS ROLLED OVER INTO NEXT YEAR<br>START OVER WITH NORMAL CHARGES<br>CONTRACTS EXPIRE 9/17/2021 |  |  |
| <b><u>DEFERRED PAYMENT<br/>CONTRACTS</u></b>     | CHECKS WILL BE ISSUED NO LATER THAN<br>JANUARY 4, 2021 WITH NO PREMIUM PAID   | CHECKS WILL BE ISSUED NO LATER THAN<br>JANUARY 4, 2021 WITH NO PREMIUM PAID  | CHECKS WILL BE ISSUED NO LATER THAN<br>JANUARY 4, 2021 WITH NO PREMIUM PAID   | CHECKS WILL BE ISSUED NO LATER THAN<br>JANUARY 4, 2021 WITH NO PREMIUM PAID  | CHECKS WILL BE ISSUED NO LATER THAN<br>JANUARY 4, 2021 WITH NO PREMIUM PAID  |
| <b><u>PURCHASE &amp; SALES<br/>CONTRACTS</u></b> | 10 CENTS / BUSHEL PLUS ANY COST INCURRED<br>BY THE ELEVATOR IF NOT DELIVERED OR<br>RECEIVED BY THE EXPIRATION DATE  | 10 CENTS / BUSHEL PLUS ANY COST INCURRED<br>BY THE ELEVATOR IF NOT DELIVERED OR<br>RECEIVED BY THE EXPIRATION DATE   | 20 CENTS / BUSHEL PLUS ANY COST INCURRED<br>BY THE ELEVATOR IF NOT DELIVERED OR<br>RECEIVED BY THE EXPIRATION DATE  | 20 CENTS / BUSHEL PLUS ANY COST INCURRED<br>BY THE ELEVATOR IF NOT DELIVERED OR<br>RECEIVED BY THE EXPIRATION DATE   |  |
| <b><u>AFLATOXIN</u></b>                          | OVER 20 PPB WILL NOT BE ACCPETED  | OVER 20 PPB WILL NOT BE ACCPETED   |   |  |  |

STORAGE IS BILLED MONTHLY & POLICIES ARE SUBJECT TO CHANGE WITHOUT NOTICE. WE RESERVE THE RIGHT TO REJECT ANY LOADS THAT DO NOT MEET OUR GRADE.