

LESTER FEED & GRAIN 2021-2022 GRAIN POLICIES

	<u>GMO CORN</u>	<u>NON-GMO CORN</u>	<u>GMO SOYBEANS</u>	<u>NON-GMO SOYBEANS</u>	<u>ORGANIC SOYBEANS</u>
<u>MOISTURE SCALE</u>	4 CENTS / POINT DRYING CHARGE ALL CORN IS DRIED TO 15% CORN 18% AND UNDER WILL BE AVERAGED CORN 18.1% AND HIGHER WILL STAND ALONE 1.50% SHRINK FACTOR / POINT / BUSHEL	4 CENTS / POINT DRYING CHARGE ALL CORN IS DRIED TO 15% CORN 18% AND UNDER WILL BE AVERAGED CORN 18.1% AND HIGHER WILL STAND ALONE 1.50% SHRINK FACTOR / POINT / BUSHEL	3% SHRINK FOR EACH 1% OVER 13% UP TO 15% 5% SHRINK FOR EACH 1% OVER 15% SHRINK WILL BE DEDUCTED FROM THE TOTAL WEIGHT 14% AND UNDER WILL BE AVERAGED 14.1% AND OVER WILL BE SUBJECT TO REJECTION	3% SHRINK FOR EACH 1% OVER 13% UP TO 15% 5% SHRINK FOR EACH 1% OVER 15% SHRINK WILL BE DEDUCTED FROM THE TOTAL WEIGHT 14% AND UNDER WILL BE AVERAGED 14.1% AND OVER WILL BE SUBJECT TO REJECTION	3% SHRINK FOR EACH 1% OVER 13% UP TO 15% 5% SHRINK FOR EACH 1% OVER 15% SHRINK WILL BE DEDUCTED FROM THE TOTAL WEIGHT 14% AND UNDER WILL BE AVERAGED 14.1% AND OVER WILL BE SUBJECT TO REJECTION
<u>TEST WEIGHT SCALE</u>	53.9 - 52.0 LBS. = 1 CENT / BUSHEL / LBS. 51.9 - 50.0 LBS. = 2.0 CENTS / BUSHEL / LBS. 49.9 - 48.0 LBS. = 4.0 CENTS / BUSHEL / LBS. UNDER 47.9 LBS. = 5.0 CENTS / BUSHEL / LBS.	53.9 - 52.0 LBS. = 1 CENT / BUSHEL / LBS. 51.9 - 50.0 LBS. = 2.0 CENTS / BUSHEL / LBS. 49.9 - 48.0 LBS. = 4.0 CENTS / BUSHEL / LBS. UNDER 47.9 LBS. = 5.0 CENTS / BUSHEL / LBS.	1/2 CENT / BUSHEL / LBS. UNDER 53 LBS.	1/2 CENT / BUSHEL / LBS. UNDER 53 LBS.	1/2 CENT / BUSHEL / LBS. UNDER 53 LBS.
<u>F.M. SCALE</u>	3% - 5% = 3.0 CENTS / BUSHEL EACH 1% OVER 5.0% = 5.0 CENTS / BUSHEL EACH 1% F.M. WILL BE AVERAGED	3% - 5% = 3.0 CENTS / BUSHEL EACH 1% OVER 5.0% = 5.0 CENTS / BUSHEL EACH 1% F.M. WILL BE AVERAGED	OVER 1.0% IS DEDUCTED FROM TOTAL WEIGHT F.M. WILL BE AVERAGED	OVER 1.0% IS DEDUCTED FROM TOTAL WEIGHT F.M. WILL BE AVERAGED	OVER 2.0% IS DEDUCTED FROM TOTAL WEIGHT F.M. WILL BE AVERAGED
<u>SPLITS</u>					20 CENTS / BUSHEL AT 10% SPLITS 2 CENTS / BUSHEL FOR EVERY 1% OVER 10%
<u>DAMAGE SCALE</u>	5.1% - 7.0% = 3 CENTS / BUSHEL EACH 1% OVER 7% = 4 CENTS / BUSHEL EACH 1% DAMAGED CORN WILL NOT BE AVERAGED	5.1% - 7.0% = 3 CENTS / BUSHEL EACH 1% OVER 7% = 4 CENTS / BUSHEL EACH 1% DAMAGED CORN WILL NOT BE AVERAGED	OVER 2.0% = 2.0 CENTS / BUSHEL PER PERCENT	OVER 2.0% = 2.0 CENTS / BUSHEL PER PERCENT	OVER 2.0% = 2.0 CENTS / BUSHEL PER PERCENT
<u>MUSTY-SOUR-BUGS</u>	8 CENTS / BUSHEL	8 CENTS / BUSHEL	11 CENTS / BUSHEL	11 CENTS / BUSHEL	10 CENTS / BUSHEL
<u>HANDLING CHARGE</u>	11 CENTS / BUSHEL ON STORED OR COST PLUS CONTRACT GRAIN TAKEN OUT OF LFG NOT AS A FEED MIX OR CRACK CORN	11 CENTS / BUSHEL ON STORED OR COST PLUS CONTRACT GRAIN TAKEN OUT OF LFG NOT AS A FEED MIX OR CRACK CORN	11 CENTS / BUSHEL ON STORED OR COST PLUS CONTRACT GRAIN TAKEN OUT OF LFG NOT AS A FEED MIX	11 CENTS / BUSHEL ON STORED OR COST PLUS CONTRACT GRAIN TAKEN OUT OF LFG NOT AS A FEED MIX	12 CENTS / BUSHEL ON STORED OR CONTRACT GRAIN TAKEN OUT OF LFG NOT AS EXTRUDED SOYBEAN MEAL
<u>GRAIN BANK</u>	1st 30 DAYS FREE STORAGE THEN 4 CENTS / BUSHEL / MONTH AFTER 1 YEAR STORAGE WILL BE 5 CENTS CORN WILL BE DRIED AND SHRUNK TO 15% IF CORN IS SOLD A 20 CENT/BU FEE IS CHARGED. MOISTURE WILL BE AVERAGED.		1st 30 DAYS FREE STORAGE THEN 4 CENTS / BUSHEL / MONTH AFTER 1 YEAR STORAGE WILL BE 5 CENTS IF SOYBEANS ARE SOLD A 20 CENT/BU FEE IS CHARGED. MOISTURE WILL BE AVERAGED.	1st 30 DAYS FREE STORAGE THEN 4 CENTS / BUSHEL / MONTH AFTER 1 YEAR STORAGE WILL BE 5 CENTS IF SOYBEANS ARE SOLD A 20 CENT/BU FEE IS CHARGED. MOISTURE WILL BE AVERAGED.	
<u>WAREHOUSE RECEIPT</u>	8 CENTS / BUSHEL FOR FIRST 30 DAYS, 7 CENTS / BUSHEL FOR NEXT 30 DAYS 5 CENTS / BUSHEL FOR NEXT 30 DAYS AFTER 90 DAYS 4 CENTS / BUSHEL / MONTH START OVER AGAIN WITH NORMAL CHARGES. CORN WILL BE SHRUNK TO 15%		8 CENTS / BUSHEL FOR FIRST 30 DAYS, 7 CENTS / BUSHEL FOR NEXT 30 DAYS 5 CENTS / BUSHEL FOR NEXT 30 DAYS AFTER 90 DAYS 4 CENTS / BUSHEL / MONTH START OVER AGAIN WITH NORMAL CHARGES. BEANS WILL BE SHRUNK TO 13%		
<u>PRICE LATER CHARGES</u>	6 CENTS / BUSHEL FOR FIRST 30 DAYS, AFTER 30 DAYS THEN 4.5 CENTS / BUSHEL / MONTH ANY BUSHELS ROLLED OVER INTO NEXT YEAR START OVER WITH NORMAL CHARGES CORN WILL BE SHRUNK TO 15% CONTRACTS EXPIRE 9/16/2022	6 CENTS / BUSHEL FOR FIRST 30 DAYS, AFTER 30 DAYS THEN 4.5 CENTS / BUSHEL / MONTH ANY BUSHELS ROLLED OVER INTO NEXT YEAR START OVER WITH NORMAL CHARGES CORN WILL BE SHRUNK TO 15% CONTRACTS EXPIRE 9/16/2022	6 CENTS / BUSHEL FOR FIRST 30 DAYS, AFTER 30 DAYS THEN 4.5 CENTS / BUSHEL / MONTH ANY BUSHELS ROLLED OVER INTO NEXT YEAR START OVER WITH NORMAL CHARGES CONTRACTS EXPIRE 9/16/2022	6 CENTS / BUSHEL FOR FIRST 30 DAYS, AFTER 30 DAYS THEN 4.5 CENTS / BUSHEL / MONTH ANY BUSHELS ROLLED OVER INTO NEXT YEAR START OVER WITH NORMAL CHARGES CORN WILL BE SHRUNK TO 15% CONTRACTS EXPIRE 9/16/2022	
<u>DEFERRED PAYMENT CONTRACTS</u>	CHECKS WILL BE ISSUED NO LATER THAN JANUARY 3, 2022 WITH NO PREMIUM PAID	CHECKS WILL BE ISSUED NO LATER THAN JANUARY 3, 2022 WITH NO PREMIUM PAID	CHECKS WILL BE ISSUED NO LATER THAN JANUARY 3, 2022 WITH NO PREMIUM PAID	CHECKS WILL BE ISSUED NO LATER THAN JANUARY 3, 2022 WITH NO PREMIUM PAID	CHECKS WILL BE ISSUED NO LATER THAN JANUARY 3, 2022 WITH NO PREMIUM PAID
<u>PURCHASE & SALES CONTRACTS</u>	10 CENTS / BUSHEL PLUS ANY COST INCURRED BY THE ELEVATOR IF NOT DELIVERED OR RECEIVED BY THE EXPIRATION DATE	10 CENTS / BUSHEL PLUS ANY COST INCURRED BY THE ELEVATOR IF NOT DELIVERED OR RECEIVED BY THE EXPIRATION DATE	20 CENTS / BUSHEL PLUS ANY COST INCURRED BY THE ELEVATOR IF NOT DELIVERED OR RECEIVED BY THE EXPIRATION DATE	20 CENTS / BUSHEL PLUS ANY COST INCURRED BY THE ELEVATOR IF NOT DELIVERED OR RECEIVED BY THE EXPIRATION DATE	
<u>AFLATOXIN</u>	OVER 20 PPB WILL NOT BE ACCPETED	OVER 20 PPB WILL NOT BE ACCPETED			

STORAGE IS BILLED MONTHLY & POLICIES ARE SUBJECT TO CHANGE WITHOUT NOTICE. WE RESERVE THE RIGHT TO REJECT ANY LOADS THAT DO NOT MEET OUR GRADE.