

# LESTER FEED & GRAIN 2022-2023 GRAIN POLICIES

## GMO CORN

### MOISTURE SCALE

4 CENTS / POINT DRYING CHARGE  
ALL CORN IS DRIED TO 15%  
CORN 18% AND UNDER WILL BE AVERAGED  
CORN 18.1% AND HIGHER WILL STAND ALONE  
1.50% SHRINK FACTOR / POINT / BUSHEL

### TEST WEIGHT SCALE

53.9 - 52.0 LBS. = 1 CENT / BUSHEL / LBS.  
51.9 - 50.0 LBS. = 2.0 CENTS / BUSHEL / LBS.  
49.9 - 48.0 LBS. = 4.0 CENTS / BUSHEL / LBS.  
UNDER 47.9 LBS. = 5.0 CENTS / BUSHEL / LBS.

### F.M. SCALE

3% - 5% = 3.0 CENTS / BUSHEL EACH 1%  
OVER 5.0% = 5.0 CENTS / BUSHEL EACH 1%  
F.M. WILL BE AVERAGED

### SPLITS

### DAMAGE SCALE

5.1% - 7.0% = 3 CENTS / BUSHEL EACH 1%  
OVER 7% = 4 CENTS / BUSHEL EACH 1%  
DAMAGED CORN WILL NOT BE AVERAGED

### MUSTY-SOUR-BUGS

8 CENTS / BUSHEL

### GRAIN BANK

1st 30 DAYS FREE STORAGE  
THEN 4 CENTS / BUSHEL / MONTH  
AFTER 1 YEAR STORAGE WILL BE 5 CENTS  
CORN WILL BE DRIED AND SHRUNK TO 15%  
IF CORN IS SOLD A 20 CENT/BU FEE IS CHARGED.  
MOISTURE WILL BE AVERAGED.

### PRICE LATER CHARGES

6 CENTS / BUSHEL FOR FIRST 30 DAYS,  
AFTER 30 DAYS THEN 4.5 CENTS / BUSHEL / MONTH  
ANY BUSHEL ROLLED OVER INTO NEXT YEAR  
START OVER WITH NORMAL CHARGES  
CORN WILL BE SHRUNK TO 15%  
CONTRACTS EXPIRE 9/8/2023

### WAREHOUSE RECEIPT

8 CENTS / BUSHEL FOR FIRST 30 DAYS,  
7 CENTS / BUSHEL FOR NEXT 30 DAYS  
5 CENTS / BUSHEL FOR NEXT 30 DAYS  
AFTER 90 DAYS 4 CENTS / BUSHEL / MONTH  
START OVER AGAIN WITH NORMAL  
CHARGES. CORN WILL BE SHRUNK TO 15%

### DEFERRED PAYMENT CONTRACTS

CHECKS WILL BE ISSUED NO LATER THAN  
JANUARY 3, 2023 WITH NO PREMIUM PAID

### PURCHASE & SALES CONTRACTS

10 CENTS / BUSHEL PLUS ANY COST INCURRED  
BY THE ELEVATOR IF NOT DELIVERED OR  
RECEIVED BY THE EXPIRATION DATE

### HANDLING CHARGE

25 CENTS / BUSHEL ON STORED, GRAIN BANK,  
OR COST PLUS CONTRACT GRAIN TAKEN BACK  
OUT OF LFG NOT AS A FEED MIX

### AFLATOXIN

OVER 20 PPB WILL NOT BE ACCPETED

## NON-GMO CORN

4 CENTS / POINT DRYING CHARGE  
ALL CORN IS DRIED TO 15%  
CORN 18% AND UNDER WILL BE AVERAGED  
CORN 18.1% AND HIGHER WILL STAND ALONE  
1.50% SHRINK FACTOR / POINT / BUSHEL

53.9 - 52.0 LBS. = 1 CENT / BUSHEL / LBS.  
51.9 - 50.0 LBS. = 2.0 CENTS / BUSHEL / LBS.  
49.9 - 48.0 LBS. = 4.0 CENTS / BUSHEL / LBS.  
UNDER 47.9 LBS. = 5.0 CENTS / BUSHEL / LBS.

3% - 5% = 3.0 CENTS / BUSHEL EACH 1%  
OVER 5.0% = 5.0 CENTS / BUSHEL EACH 1%  
F.M. WILL BE AVERAGED

5.1% - 7.0% = 3 CENTS / BUSHEL EACH 1%  
OVER 7% = 4 CENTS / BUSHEL EACH 1%  
DAMAGED CORN WILL NOT BE AVERAGED

8 CENTS / BUSHEL

6 CENTS / BUSHEL FOR FIRST 30 DAYS,  
AFTER 30 DAYS THEN 4.5 CENTS / BUSHEL / MONTH  
ANY BUSHEL ROLLED OVER INTO NEXT YEAR  
START OVER WITH NORMAL CHARGES  
CORN WILL BE SHRUNK TO 15%  
CONTRACTS EXPIRE 9/8/2023

CHECKS WILL BE ISSUED NO LATER THAN  
JANUARY 3, 2023 WITH NO PREMIUM PAID

10 CENTS / BUSHEL PLUS ANY COST INCURRED  
BY THE ELEVATOR IF NOT DELIVERED OR  
RECEIVED BY THE EXPIRATION DATE

25 CENTS / BUSHEL ON STORED, GRAIN BANK,  
OR COST PLUS CONTRACT GRAIN TAKEN BACK  
OUT OF LFG NOT AS A FEED MIX

OVER 20 PPB WILL NOT BE ACCPETED

## GMO SOYBEANS

3% SHRINK FOR EACH 1% OVER 13% UP TO 15%  
5% SHRINK FOR EACH 1% OVER 15% SHRINK  
WILL BE DEDUCTED FROM THE TOTAL WEIGHT  
14% AND UNDER WILL BE AVERAGED 14.1%  
AND OVER WILL BE SUBJECT TO REJECTION

1/2 CENT / BUSHEL / LBS. UNDER 53 LBS.

OVER 1.0% IS DEDUCTED FROM TOTAL WEIGHT  
F.M. WILL BE AVERAGED

OVER 2.0% = 2.0 CENTS / BUSHEL PER PERCENT

11 CENTS / BUSHEL

1st 30 DAYS FREE STORAGE  
THEN 4 CENTS / BUSHEL / MONTH  
AFTER 1 YEAR STORAGE WILL BE 5 CENTS  
IF SOYBEANS ARE SOLD A 20 CENT/BU FEE  
IS CHARGED. MOISTURE WILL BE AVERAGED.

6 CENTS / BUSHEL FOR FIRST 30 DAYS,  
AFTER 30 DAYS THEN 4.5 CENTS / BUSHEL / MONTH  
ANY BUSHEL ROLLED OVER INTO NEXT YEAR  
START OVER WITH NORMAL CHARGES  
CONTRACTS EXPIRE 9/8/2023

8 CENTS / BUSHEL FOR FIRST 30 DAYS,  
7 CENTS / BUSHEL FOR NEXT 30 DAYS  
5 CENTS / BUSHEL FOR NEXT 30 DAYS  
AFTER 90 DAYS 4 CENTS / BUSHEL / MONTH  
START OVER AGAIN WITH NORMAL  
CHARGES. BEANS WILL BE SHRUNK TO 13%

CHECKS WILL BE ISSUED NO LATER THAN  
JANUARY 3, 2023 WITH NO PREMIUM PAID

20 CENTS / BUSHEL PLUS ANY COST INCURRED  
BY THE ELEVATOR IF NOT DELIVERED OR  
RECEIVED BY THE EXPIRATION DATE

25 CENTS / BUSHEL ON STORED, GRAIN BANK,  
OR COST PLUS CONTRACT GRAIN TAKEN BACK  
OUT OF LFG NOT AS A FEED MIX

## NON-GMO SOYBEANS

3% SHRINK FOR EACH 1% OVER 13% UP TO 15%  
5% SHRINK FOR EACH 1% OVER 15% SHRINK  
WILL BE DEDUCTED FROM THE TOTAL WEIGHT  
14% AND UNDER WILL BE AVERAGED 14.1%  
AND OVER WILL BE SUBJECT TO REJECTION

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20 CENTS / BUSHEL PLUS ANY COST INCURRED  
BY THE ELEVATOR IF NOT DELIVERED OR  
RECEIVED BY THE EXPIRATION DATE

25 CENTS / BUSHEL ON STORED, GRAIN BANK,  
OR COST PLUS CONTRACT GRAIN TAKEN BACK  
OUT OF LFG NOT AS A FEED MIX

## ORGANIC SOYBEANS

3% SHRINK FOR EACH 1% OVER 13% UP TO 15%  
5% SHRINK FOR EACH 1% OVER 15% SHRINK  
WILL BE DEDUCTED FROM THE TOTAL WEIGHT  
14% AND UNDER WILL BE AVERAGED 14.1%  
AND OVER WILL BE SUBJECT TO REJECTION

1/2 CENT / BUSHEL / LBS. UNDER 53 LBS.

OVER 2.0% IS DEDUCTED FROM TOTAL WEIGHT  
F.M. WILL BE AVERAGED

20 CENTS / BUSHEL AT 10% SPLITS  
2 CENTS / BUSHEL FOR EVERY 1% OVER 10%

OVER 2.0% = 2.0 CENTS / BUSHEL PER PERCENT

10 CENTS / BUSHEL

STORAGE IS BILLED MONTHLY & POLICIES ARE SUBJECT TO CHANGE WITHOUT NOTICE. WE RESERVE THE RIGHT TO REJECT ANY LOADS THAT DO NOT MEET OUR GRADE.